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Dear Mr. Fortkiewicz,

Please be advised that the amended Statement of Organization filed on December 2, 2015 was intended to reflect the fact that as of November 18, 2015, SYNCPAC disaffiliated with GEPAC (C00024869) and GEPAC Federal (C00492223).

We trust this serves as an adequate response to your letter dated December 27, 2015.

Sincerely,

Karl Kaufmann  
Treasurer

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